



HAŻ-ŻABBAR LOCAL COUNCIL

Financial Report

for the Period

1st January till End of September 2017 (Quarter 3)

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Overview and Summary

The financial report covers the period January to September 2017. During this period under review the Council's revenue amounted to € 690,583. The total expenditure amounted to € 467,642 after taking into consideration depreciation of property, plant and equipment amounting to € 57,163.

The Council's Government allocation for the period amounted to € 606,024. Income raised from Bye Laws amounted to € 15,297 and this was mainly derived from applications for the use of machinery and trenching permits.

Income from LES amounted to € 13,887 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees. This income may not necessarily have entered in the bank account since some regional committees are not paying their due fee.

Salary costs amounted to € 113,102 while Operations and Maintenance amounted to € 279,281 out of which € 30,043 were spent on Repair and Upkeep and € 184,041 were spent on Contractual Services. During this period the Administration costs amounted to € 18,096.

The financial performance for the period January to September 2017 resulted in a net surplus of € 222,941.

SIGNED
Marc Vella Bonnici
Mayor

SIGNED
Ranier Busuttil
Agent Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2017 (Quarter 3)

DESCRIPTION	Annual Budget Jan-Dec 2017	
	€	€
Income		
Funds received from Central Government (1)	638,629	828,960
Income raised from Bye-Laws (2)	15,795	15,500
Income raised from LES (3)	13,887	11,000
Investment Income (4)	-	500
Other Income (5)	22,272	
TOTAL	690,583	855,960
Expenditure		
Personal Emoluments (6)	113,102	180,644
Operations and Maintenance (7)	279,281	497,500
Administration (8)	18,096	46,250
Finance Cost (9)	-	
Other Expenditure (10)	57,163	102,562
TOTAL	467,642	826,956
Surplus / Deficit	222,941	29,004

DESCRIPTION	Annual Budget	
	Jan-Dec 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	1,179,602	1,128,198
Current Assets		
Inventories (11)	11,935	12,144
Receivables (12)	116,703	238,809
Cash and Cash Equivalents (13)	809,204	460,408
Total Current Assets	937,842	711,361
Current Liabilities		
Payables (14)	110,837	
Current portion of Long-Term Borrowings	10,894	291,889
Total Current Liabilities	121,731	291,889
Net Current Assets	816,111	419,472
Non-current liabilities (15)	309,807	-
Net Assets	1,685,906	1,547,670
Reserves		
Retained Funds	1,685,906	1,547,670

Financial Situation Indicator

DESCRIPTION		
Current Assets	937,842	711,361
Current Liabilities	121,731	291,889
Total Long Term Liabilities	309,807	-
Commitments approved by Ministry		-
	506,304	419,472
Total Government Allocation	761,514	761,514
	66%	55.08%

Cash Flow Statement

	€
Surplus for the year	223,451
Adjustments for:	
Depreciation	65,334
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	-
Interest payable	-
(Profit) / Loss on disposal of asset	-
Release of grants	(8,171)
Increase / (Decrease) in payables	-85690
Decrease / (Increase) in receivables	6275
Decrease / (Increase) in inventories	
Cash generated from operations	201,199
Interest paid	
<i>Net cash from operating activities</i>	<i>201,199</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-113933
Proceeds from sale of property, plant & equipment	
Interest received	
<i>Net cash used in investing activities</i>	<i>-113933</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
	0
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	87,266
Cash & cash equivalents at beginning of year	721938
Cash & cash equivalents at end of Quarter	809204

DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	606,024
0002-0004 In terms of section 58 CAP 363	
0005-0019 Other income	32,605
	638,629
2 Income raised from Bye-Laws	
0021-0025 Community Services	498
0026-0035 Income from Permits	15,297
	15,795
3 Local Enforcement Income	
0036-0037 Contraventions	
0038-0050 Les Administrative Charges	13,887
	13,887
4 Investment Income	
0091-0095 Bank interest	-
0096-0099 Income received from Governmet Securities	-
	-
5	
0056-0065 Sponsorships	-
0066-0069 Documents & Information	82
0070-0075 EU funds	22,190
0076-0080 Twinning	-
0081-0089 Insurance Claims	-
0100-0109 General Income	-
0100 Donations	-
0120 Contributions	-
	22,272
Total	690,583
6 i) Personal Emoluments	
1100-1101 Mayor's & Councillor's Allowance	17,314
1200 Employees' Salaries & Wages	77,774
1300 Bonuses	2,367
1400 Income Supplements	-
1500 Social Security Contributions	7,615
1600 Allowances	2,364
1700 Overtime	5,668
	113,102
ii) Number of Employees	
Full time 4 : Reduced 1 : Part Time 3	
Executive Secretary 1 Jan 17 to 3 Mar 17	1
Assistant Principal Officer	1
Executive Officers	2
Clerck	1
Assistant Principal Officer- Reduced	1
	6
Part time	
Agent Executie Secretary - 29 Mar 17 to 30 Sep 17	1
Clerk CIES	2
	3
Total number of employees	9

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Property Utilities	
2200-2259 Materials & Supplies	2,197
2300-2399 Repairs & upkeep	30,043
2400-2449 Rent	
3010 Street Lightning	7,984
3020 Lease of Equipment	
3030 Insurance	3,678
3035 Bank Charges	254
3038 Penalties	
3041 Refuse Collection	43,606
3042 Bulky Refuse Collection	10,026
3044 Open Skips	671
3045 Disposal fees deposited at Landfill	56,843
3050-3051 Road & Street Cleaning	34,498
3052 Cleaning & Maintenance of Non-Urban Areas	3,928
3053 Cleaning of Public Conveniences	17,924
3055 Cleaning of Council Premises	412
3040 Waste Disposal	
3060 Other contractual Services	1,464
3061 Cleaning & Maintenance of Parks & Gardens	2,466
3062 Cleaning & Maintenance of Soft Areas	12,203
3063 Cleaning & Maintenance of Beaches & CA	
3064 Cleaning & Maintenance of Country Non-Urban	
3070-3090 Consultation Fees	2,546
3100-3139 Contract & Project Management	236
3300-3379 Hospitality	23,255
3380-3389 Community	
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	275
3700-3799 EU Projects	24,772
3800-3899 Twinning	
	-
	279,281
8 Administration	
2100-2199 Office Utilities	6,951
2260-2299 Office Materials & Supplies	-
2450-2499 Office Rent	1,316
2500-2599 National & International Memberships	190
2600-2699 Office Services	2,723
2700-2799 Transport	1,717
2800-2899 Travel	749
2900-2999 Information Services	2,599
3140-3199 Professional Services	1,781
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Sundry Minor Expenses	70
	18,096
9 Finance Costs	
3036 Interest on Bank Loan	-
	-

DESCRIPTION		€
10	Other Expenditure	
1500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	
8000-8099	Depreciation	65,334
	Grants transferred to income statements	(8,171)
		57,163
	Total	467,642
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
	Books for resale	11,935
		11,935
12	Receivables	
0201-0209	Receivables	11,279
0210-0219	LES debtors	
0220-0229	Receivables from EU	
0250	Prepayments & Accrued income	105,424
		116,703
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	809,204
		809,204
14	Payables	
4000	Payables	58,524
4100	Accruals	24,899
4150	Deferred Income	
	Current portion of long term borrowings	10,894
	St Peter Adm Council	27,414
		121,731
15	Non Current Liabilities	
4200	Long Term Borrowing	243,033
	PPP	66,774
		309,807

16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

-

Contracted for but not provided for in Quarterly Financial Statements:

Construction - Gnien il-Kunsill

34,253

Equipment and cameras - Gnien il-Kunsill

12,735

46,988

Others

The Council will be financing the project on Gnien il-Kunsill through a grant from the Urban Improvements Fund of € 132,573. An amount of Euro 100,000 is already included with prepayments.

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees 0%	Const. 10%	Fur&Fitt 8%	Stre. Signs 100%	Urban Imp. 10% / 100%	Off Equip 20% / 25%	Plant & Mach 20%	Motor Veh 20%	N.Y.C.	Total
Cost										
As at 1st January 2017	11,379	2,454,175	74,352	31,395	282,519	34,817	33,153	18,386	330,739	3,270,915
Additions	941	95,918	4,979	-	9,885	119	2,091	-	-	113,933
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of September 2017	12,320	2,550,093	79,331	31,395	292,404	34,936	35,244	18,386	330,739	3,384,848
Grants/ other reimbursements										
As at 1st January 2017	-	921,147	-	-	-	5,199	-	-	7,485	933,831
Additions	-	-	-	-	-	-	-	-	-	-
As at end of September 2017	-	921,147	-	-	-	5,199	-	-	7,485	933,831
Accumulated Depreciation										
As at 1st January 2017	-	817,339	46,502	31,395	248,759	20,737	23,284	18,065	-	1,206,081
Charge for the period	-	49,671	1,733	-	10,665	1,596	1,620	49	-	65,334
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2017	-	867,010	48,235	31,395	259,424	22,333	24,904	18,114	-	1,271,415
NBV As at end of September 2017	12,320	761,936	31,096	-	32,980	7,404	10,340	272	323,254	1,179,602